

"UHY STRENGTHENS PRESENCE IN THE CARIBBEAN" New member firm in the Dominican Republic joins the UHY network

We welcome Canahuate Calderon & Asociados, a new additional member firm in the Dominican Republic, to the global accountancy network UHY, extending our coverage within the Caribbean.

Canahuate Calderon & Asociados formed in 2009 brings together over 30 years of experience and is based in the city of Santo Domingo. With a team of 20, including 3 partners, the firm provides audit, tax consulting, accounting and pay-roll and services to a portfolio of local and international clients primarily in the retail & consumer, agricultural, pharmaceutical and insurance sectors.

Managing partner of Canahuate Calderon & Asociados, Arabellis Calderón says: "We have joined the UHY network for a number of reasons. Our main priority is to service better our current local and international client base. The global presence of the network combined with the expertise and knowledge of UHY's 7,660 people around the world not only strengthens our own capabilities, locally and internationally, but also these of our current and potential clients and their operations. We also hope our local expertise and the UHY network's collaboration will help us to attract international clients wishing to invest in the Dominican Republic."

Bernard Fay, chairman of UHY comments: "We are delighted Canahuate Calderon & Asociados has joined the UHY network extending our coverage and capabilities in the Caribbean. For the past two decades, the Dominican Republic has been one of the fastest growing economies in the Latin America and Caribbean region. More recent diversification and reforms to facilitate the easy of doing business help to maintain its competitiveness in the region and beyond. Canahuate Calderon & Asociados' admittance to the UHY network will further strengthen UHY's regional market expertise, bringing additional presence and capabilities to our Caribbean region footprint."

The firm is in the process of adopting the UHY branding and will be known as UHY Canahuate Calderon & Asociados.

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ABOUT UHY, THE NETWORK

Established in 1986 and based in London, UK, UHY is a network of independent audit, accounting, tax and consulting firms with offices in over 296 major business centres across more than 89 countries.

Our staff members, over 7,660 strong, are proud to be part of the 16th largest international accounting and consultancy network. Each member of UHY is a legally separate and independent firm. For further information on UHY please go to www.uhy.com.

UHY is a member of the Forum of Firms, an association of international networks of accounting firms. For additional information on the Forum of Firms, visit www.forumoffirms.org